

JAMES B. LENIHAN
JOHN L. HARBOLT
HARRY L. HARGADON, JR.

SHERMAN K. LOWER
ROBERT S. SILVERTHORN, JR.
JOHN J. LLEWELLYN

LAW OFFICES

HARGADON, LENIHAN & HARBOLT

700 CITIZENS PLAZA

LOUISVILLE, KY. 40202

RECORDATION NO. 8632-A Filed 1425

DEC 26 1979 - 1 2. AM

INTERSTATE COMMERCE COMMISSION

TELEPHONE
502-583-9701

DEC 26 1979 - 1 2. AM

INTERSTATE COMMERCE COMMISSION

December 21, 1979

Ms. Mildred Lee
Interstate Commerce Commission
Interstate Commerce Commission Building
Room 2303
12th and Constitution Avenues, NW
Washington, D.C. 20423

RECORDATION NO. 8632-B Filed 1425

DEC 26 1979 - II 20 AM

INTERSTATE COMMERCE COMMISSION

No. 8632-B Date DEC 26 1979

Fee \$ 50.00

ICC Washington, D. C.

RE: Recordation #8632

Dear Ms. Lee:

You will please find enclosed for recording under the above-styled number an original and one copy of a Master Equipment Lease, Assignment and Sale, Bill of Sale and Security Agreement. My check in the amount of \$50.00 is enclosed and I would appreciate you putting these matters to record under recordation #8632, the number under which the original Lease was filed.

The principals, their designation and mailing address, are as follows:

Purchasers and Lessors are:

Douglas J. Richardson
4341 Accomack Road
Louisville, KY 40222

Anderson E. Grissom, III
P. O. Box 221, Annetta Route
Litchfield, KY 42754

The Seller is:

Gamaliel Bank
P. O. Box 67
Gamaliel, KY 42140

The Lessee is:

Pickins Railroad and National Railway Utilization Corporation
1100 Centre Square East
1500 Market Street
Philadelphia, PA 19102

Ms. Mildred Lee
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The Secured party is:

Simpson County Bank
P. O. Box 269
Franklin, KY 42134

Please return the original, together with your notice of recordation, to Mr. William D. Johnson, Sr., Chairman, Simpson County Bank, P. O. Box 269, Franklin, Kentucky, 42134.

Your assistance is appreciated.

Cordially,

HARGADON, LENIHAN & HARBOLT



HARRY L. HARGADON, JR.

HLH:gcm

Enclosures: Master Equipment Lease
Assignment and Sale
Bill of Sale
Security Agreement
Check #13693

Interstate Commerce Commission

Washington, D.C. 20423

12/28/79

OFFICE OF THE SECRETARY

William D. Johnson, Sr., Chairman
Simons County Bank
P.O. Box 269
Franklin, Ky. 42134

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/26/79 at 1:20pm, and assigned re-recording number(s) - 8632-A, 8632-B & 8632-C

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

SE-30
(7/79)

DEC 26 1979 - 1 17 PM

ASSIGNMENT AND SALE

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, the GAMALIEL BANK, P. O. Box 67, Gamaliel, Kentucky, 42140, does hereby sell and assign to DOUGLAS J. RICHARDSON, 4341 Accomack Road, Louisville, Kentucky, 40222, and ANDERSON E. GRISSOM, III, P. O. Box 221, Anneta Route, Litchfield, Kentucky, 42754, all its right, title and interest in and to the attached Master Equipment Lease dated December 22, 1976, between the Gamaliel Bank, as Lessor, and the Pickins Railroad Company and National Railway Utilization Corporation, 1100 Centre Square East, 1500 Market Street, Philadelphia, Pennsylvania, 19102, as Lessees, and the equipment therein referred to which is the subject matter of the lease.

The Gamaliel Bank does further agree to execute simultaneously herewith, a Bill of Sale to the railroad cars and any and all other documents that may be required in order to transfer the interest herein conveyed.

GAMALIEL BANK

BY: Voris Comer
VORIS COMER, Executive Vice President

Douglas J. Richardson
DOUGLAS J. RICHARDSON

Anderson E. Grissom III
ANDERSON E. GRISSOM, III

STATE OF KENTUCKY)
) SS:
COUNTY OF JEFFERSON)

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED to be the free act and deed of GAMALIEL BANK, by Voris Comer, Executive Vice President, and by DOUGLAS J. RICHARDSON and ANDERSON E. GRISSOM, III, this 21st day of December, 1979.

My Commission expires: July 15, 1982.

Mary E. Spencer
NOTARY PUBLIC